

S S ORGANICS LIMITED
H.No.170/C, SREE SRINIVASA NILAYAM, VENGALRAO NAGAR, HYDERABAD - 500 038

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

Sl. No	PARTICULARS	QUARTER ENDED				YEAR ENDED
		31.03.2012		31.03.2011		31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Rs. in Lakhs				
1	INCOME FROM OPERATIONS					
	Sales	-	-	-	-	-
	Income from Job Work	-	-	-	-	-
	Other Income	-	-	0.03	-	-
	Total	-	-	0.03	-	-
2	TOTAL EXPENDITURE					
	(a) (Increase)/Decrease in Stocks	-	-	-	-	-
	(b) Consumption of Raw Material	-	-	-	-	-
	(c) Purchase of Trading Items	-	-	-	-	-
	(d) Staff Cost	3.06	3.02	12.15	11.69	11.69
	(e) Excise Duty	-	-	-	-	-
	(g) Other Expenditure	4.55	1.94	11.47	3.36	3.36
	(h) Interest	-	-	-	-	-
	(i) Depreciation	-	-	-	-	-
	Total	7.61	4.96	23.62	15.05	15.05
3	Profit/(Loss) for the year before Prior Period Adj	(7.61)	(4.96)	(23.59)	(15.05)	(15.05)
4	Profit/(Loss) before Prior Period Adj	(7.61)	(4.96)	(23.59)	(15.05)	(15.05)
	Less: Prior Period Adjustments	-	-	-	-	-
5	Provision for Tax	-	-	-	-	-
6	Deferred Tax	-	-	-	-	-
7	Fringe Benefit Tax	-	-	-	-	-
8	Net Profit/(Loss) after Tax	(7.61)	(4.96)	(23.59)	(15.05)	(15.05)
9	Paid-up Equity Share Capital	1,020.13	1,020.13	1,020.13	1,020.13	1,020.13
10	Reserves excluding revaluation reserves	-	-	-	-	-
11	Earning per Share (Rs.)	-	-	-	-	-
12	Public Shareholding					
	(a) No. of Shares	5,168,800.00	5,168,800.00	5,168,800.00	5,168,800.00	5,168,800.00
	(b) Percentage (%)	50.67	50.67	50.67	50.67	50.67
	Promoters and Promoter group Shareholding					
	<u>(a) Pledged/Encumbered</u>					
	No. of Shares	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-
	<u>(b) Non-encumbered</u>					
	No. of Shares	5,032,500	5,032,500	5,032,500	5,032,500	5,032,500
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	49.33	49.33	49.33	49.33	49.33
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-

Notes:

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company in its meeting held on March 28, 2013
- The Hon'ble Company Law Board, Chennai vide its orders dt. 14.08.2009 in company petition 14 of 07 has allowed the company petition filed by V N Sunanda Reddy and stated that the Board constituted by the Petitioner and his associates at 13th Annual General Meeting conducted under the Chairmanship of E Prabhakar Reddy will carry on the business of the company, in terms of its Memorandum and Articles of Association. The Hon'ble High Court of Andhra Pradesh has up-held the decision of Company Law Board vide its Order dated 22.02.2012. When the company Appeal is pending an Extra ordinary General Body Meeting was held under the observation of the Advocate Observer appointed by the Hon'ble High Court of Andhra Pradesh on 26.06.2011. The Meeting approved all resolutions proposed in the notice. It is worthwhile to note that the said Extra ordinary General Meeting was attended by share holders holding 53,79,770 shares representing 52.73% of the total equity capital of 10201300 shares of S S Organics limited. According to the Order Mr.V.Sunanda Reddy has taken-over the management control and possession of the factory of the Company w.e.f 16.05.2012. Most of the records of the Company are not traceable and misplaced by the previous management. The new management is in the process of foiling all the records and information to comply with the all statutory compliances and other requirements including the stock exchange filings and financial results. In view of this the Company could not furnish the Audited Results for the year ended 31st March, 2012, 2011, 2010, 2009, 2008, 2007 as part of the listing requirements.
- Quarterly reporting of segmentwise results under clause 41 of the listing agreement is not published as the Company has only one line of business
- The Company does not have any investor complaints pending for the quarter ended September 30, 2007
- Pursuant to clause 41 of the listing agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ending September 30, 2007
- The figures of previous quarter / period have been regrouped wherever necessary, to conform to this quarter/period.

Place : Hyderabad
Date : 28-03-2013

By Order of the Board
For S S Organics Limited

V.N. Sunanda Reddy
Managing Director



SS ORGANICS LIMITED
Balance Sheet as at 31st March, 2012

			<i>Rupess in Lakhs</i>
Particulars	Note No		As At 31-03-2012
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		1,020.13
(b) Reserves and Surplus	3		(1,352.14)
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4		434.08
(b) Deferred Tax Liabilities (Net)			193.73
(c) Long Term Liabilities	5		115.71
(3) Current Liabilities			
(a) Trade Payables	6		860.53
(b) Other Current Liabilities	7		67.09
(c) Short-Term Provisions	8		23.56
Total			1,362.69
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets			1,232.03
(b) Non-current Investments	9		4.94
(c) Long Term Loans and Advances	10		56.41
(2) Current Assets			
(a) Trade Receivables	11		39.84
(b) Inventory	12		
(c) Cash and Cash Equivalents	13		0.14
(d) Short-Term Loans and Advances	14		29.33
Total			1,362.69

The accompanying notes are an integral part of the Balance Sheet
As per my report of even date

For and on behalf of the board

V N Sunanda Reddy

(V N SUNANDA REDDY)

Managing Director

Date : 28-03-2013

Place : Hyderabad

